



COME, LET US GROW TOGETHER

ENDOWMENT FUND SUNDAY  
OCTOBER 9, 2022  
BUILDING WUU'S FUTURE

### **ENDOWMENT FUND VISION**

The purpose of the Endowment Fund (EF) is to provide an enduring source of financial support to ensure the future of WUU as a liberal religious community. The current EF goal is at least an \$800,000 balance maintenance. As of October 2022, the current balance is about \$700,000. Your outright gifts of cash, Legacy gifts of intent and the accrued interest/dividends can make this goal a reality.

### **EARLY HISTORY**

The Endowment Fund was chartered in 1996 by the WUU Board and congregational vote. In 1998 twenty-two charter donors pledged significant funds to start the fund and their names are on a plaque in the gathering hall. The EF principal will not be spent, thus assuring donors that their gifts will remain fully invested to the long-term benefit of WUU.

### **ENDOWMENT FUND MANAGEMENT**

Our congregation elects the five-member Endowment Committee (EC) to serve staggered five-year terms to provide endowment oversight, administration and to encourage additional Legacy gifts. In 2009 the EC entrusted the EF monies to the UUA Common Endowment Fund (UUCEF). The UUCEF is professionally managed, practices socially responsible investing and invests in a diversified portfolio of asset classes that promote capital growth.

## TYPES OF ENDOWMENT FUND GIFTS

All gifts to the EF are tax deductible and may be given in two distinct ways. 1) All CASH GIFTS, including those to celebrate or honor birthdays, anniversaries, graduations and the like or to honor the memory of a deceased member/friend, are welcome anytime. 2) LEGACY GIFTS, which all members of the EC are happy to discuss with you, are pledges of a future gift from one's estate and are revocable. You can designate such gifts through your will and estate plans, from an insurance policy or IRA, or by a gift of real estate. Some of you may recall that Mike McGiffert's house sale provided a gift to the Endowment Fund. Today we are honored to have thirty WUU Legacy gift donors, including a number of you in the audience. In 2020 the Board adopted a policy to draw a yearly amount of EF interest for the annual WUU budget. That 2022 draw was \$22,300 and will allow for WUU program growth.

## ENDOWMENT COMMITTEE

Our Committee encourages WUUs and friends to consider cash and Legacy gifts for our future financial growth. There are many opportunities for you to honor someone and benefit WUU with your cash. We would welcome an opportunity to discuss ways you might include WUU in your estate planning. Please contact one of us.

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